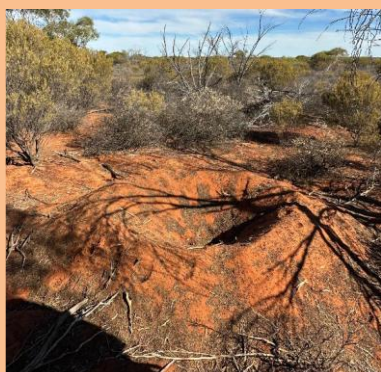


Tropicana Joint Venture - 2025 Exploration Compliance Report EPBC 2008/4463



DOCUMENT STATUS

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AngloGold Ashanti Australia Ltd is the Manager of the Tropicana Joint Venture and is acting as agent severally for each of the Joint Venturers in their respective percentage interests in the Joint Venture from time to time, with such interests currently being AngloGold Ashanti Australia Limited 70% and AFB Resources Pty Ltd (Regis Resources Ltd) 30%. The obligations and liabilities of the Joint Venturers are several only, in accordance with their respective percentage interests.

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1 Background

Project Name: Tropicana Joint Venture

Exploration Tenements: E39/1012, E39/1013, E39/1990,

Tenement Holder: AngloGold Ashanti Australia Ltd / AFB Resources Pty Ltd (Regis Resources Ltd).

Report Period: 1st January 2025 to 31st December 2025

1.1 EPBC Referral No: 2008/4463 and Approval

In September 2008 it was identified that proposed exploration activities by AngloGold Ashanti Australia Ltd (AGAA) in the Great Victoria Desert (GVD) may impact two matters of national environmental significance as listed in the Federal *Environment Protection and Biodiversity Conservation Act 1999 (EPBC Act)*, these being (i) Listed Threatened Species and Ecological Communities and (ii) Listed Migratory Species. The proposed exploration activities (EPBC Referral Area) were referred in September 2008 to the Federal Department of Sustainability, Environment, Water, Population and Communities (DSEWPaC) (now Department of Climate Change, Energy, the Environment and Water (DCCEEW)). DCCEEW determined the proposed activities to be a “Controlled Action” requiring Federal assessment via an instrument to be determined at a later date, depending on the status of the proposed activities under State Legislation.

In February 2010 the proposed activities were referred to the State Environmental Protection Authority (EPA) under Section 38 of the *Environmental Protection Act 1986* to enable a level of assessment to be determined. The EPA set a level of assessment of “Not Assessed – Public Advice Given” with the recommendation that a Conservation and Environmental Management Plan (CEMP) be developed in consultation with then Western Australian Department of Environment and Conservation (DEC), now Department of Water and Environmental Regulation (DWER).

A CEMP was prepared for the proposed exploration activities in consultation with the DEC Environmental Management Branch. The plan identified the existing environmental values, potential impacts from the proposed exploration activities and the management and mitigation of those potential impacts. The CEMP, dated 17 December 2010, was approved by DCCEEW and DEC in January 2011. On the 27th of October 2011 approval was granted to AGAA to begin exploration activities within the EPBC referral area subject to several conditions.

AGAA formally communicated the start of works in the area on the 10th of April 2012, however, DCCEEW informed the company of its requirements to have in place an approved Southern Marsupial Mole Monitoring Program. This led to a request for variations of the EPBC conditions, which were approved, together with the Monitoring Program, on 19 February 2013.

The planning of the drilling programs for the EPBC Referral area commenced thereafter, making 19th of February 2013 the ‘commencement of the action’ under the EPBC conditions. After this date, works were conducted under Programmes of Work (POW’s) which are approved by the Environmental Division of the Western Australian Department of Mines, Petroleum and Exploration (DMPE).

In 2021, AGAA applied for an extension of EPBC approval 2008/4463 which was subsequently approved on 21/09/2021. The expiry date is now 01/11/2031.

This report is made available to the public as part of AGAA's environmental values and in accordance with Condition 7 of the approved Variation to Conditions.

1.2 Location, Climate and Landscape

The EPBC Referral area lies approximately 220 km southeast of Laverton and 330 km northeast of Kalgoorlie on the western edge of the GVD as shown in Figure 1.

The western portions of the EPBC Referral Area extends into the Yellow Sandplain Vegetation of the GVD with Diverse Vertebrate Fauna Priority 3 Priority Ecological Community (PEC) (Figure 1).

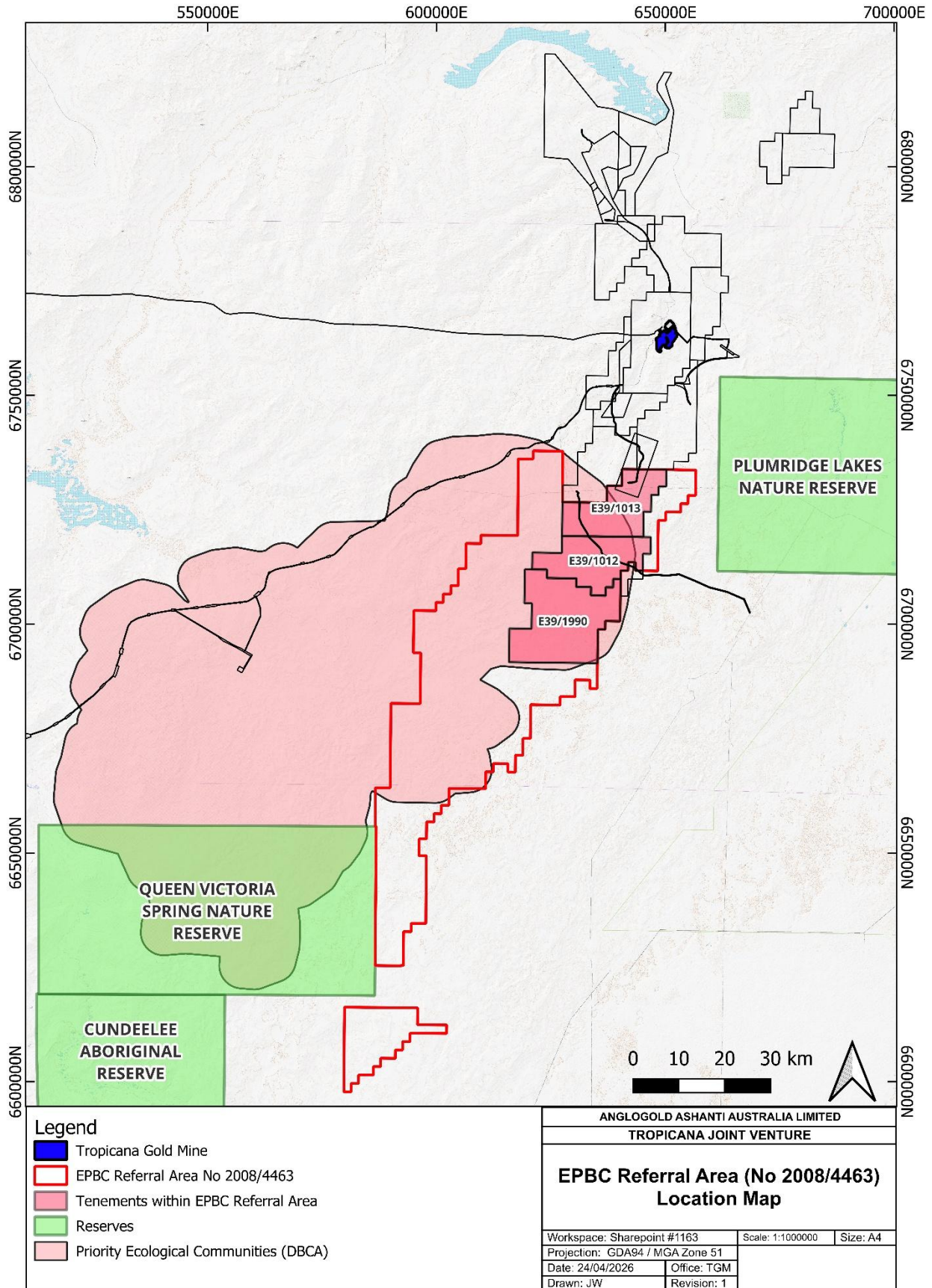


Figure 1: EPBC Referral Area (No 2008/4463)

1.3 Tenement and POW Details

At the time of the original approval, of EPBC Referral No: 2008/4463, all tenements within the EPBC referral area were held with AngloGold Ashanti Australia Ltd (AGAA) as the Manager of the Tropicana Joint Venture. AGAA was acting as agent severally for each of the Joint Venturers in their respective percentage interests of AGAA 70% and Independence Group NL Ltd (IGO) 30%.

In May of 2021, AFB Resources Pty Ltd (Regis Resources Ltd) acquired IGO's 30% interest. Accordingly, the subsequent Variation (approved 21/09/2021) to EPBC Referral No: 2008/4463 also identified both AGAA and AFB Resources as 'Person to whom the approval is granted'.

1.3.1 Tenements within the EPBC Referral Area

Since the original approval, AGAA has surrendered a substantial portion of the tenure initially held. During the current reporting period (1st January 2025 to 31st December 2025), AGAA held three (3) tenements within the EPBC Referral Area (Table 1).

During the reporting period, two POWs approved by the WA DMPE were active:

- REG ID 92777 (POW_201224)
- REG ID 103777 (POW_220314)
- REG ID 125501 (POW_240516)

Table 1: AGAA tenement status and within the EPBC Referral Area

Tenements	Date of Grant - Surrender	Status
E 39/1012	18/05/2004 - Current	Active
E 39/1013	18/05/2004 - Current	Active
E 39/1990	30/03/2017 - Current	Active – Partial Relinquishment in 2023
E 39/1989	20/03/2017 – 16/03/2022	Surrendered
E 39/1038	18/03/2005 - 16/03/2015	Surrendered
E 39/1040	18/03/2005 - 16/03/2015	Surrendered
E 39/1041	18/03/2005 - 16/03/2015	Surrendered
E 39/1042	18/03/2005 - 16/03/2015	Surrendered
E 39/1043	18/03/2005 - 16/03/2015	Surrendered
E 39/1044	18/03/2005 - 16/03/2015	Surrendered
E 39/1214	08/05/2007 - 16/03/2015	Surrendered
E 39/1763	20/03/2014 - 16/03/2015	Surrendered
E 39/948	17/09/2003 - 27/12/2016	Surrendered

2 EPBC 2008-4463 Compliance

This report presents the *EPBC Act* conditions, under which AGAA are permitted to conduct exploration activities on existing exploration tenements in the GVD bioregion, collectively known as the EPBC Referral Area.

Compliance against the approval conditions is assessed in Table 2 below.

3 Conclusion

This report serves to meet the requirements of Condition 7 of EPBC Approval No 2008/4463. AGAA is compliant with all conditions of the EPBC approval.

This report will be published on the Tropicana JV website in accordance with Condition 7.

Table 2: Compliance Assessment for the 2025 Reporting Period

Condition No.	Condition	Status	Evidence
1	<p><u>Commencement</u> Within 14 days of commencement of the action, the proponent must notify the Minister in writing of the actual date of commencement</p>	Compliant	The date of commencement was 19 February 2013, with DoE advised on 25 February 2013. Evidence of compliance with this condition was provided in the 2013 Annual Compliance Report available on the TJV website.
2	<p>In order to protect the Malleefowl (<i>Leipoa ocellata</i>), the person undertaking the action must implement the following mitigation measures.</p> <ol style="list-style-type: none"> Undertake a monitoring program of Malleefowl mounds identified within the Malleefowl Preservation Group report dated November 2009, on an annual basis during the Malleefowl breeding season (September through to March), starting within the year exploration drilling commences. The monitoring program must be undertaken in accordance with the National Manual for the Malleefowl Monitoring System (2007) Prior to the commencement of each targeted exploration program, undertake inspection for evidence of Malleefowl mounds. Where evidence is observed, undertake a further targeted survey for Malleefowl and mounds within the area of observations and surrounding suitable habitat within one month of the initial inspection, in accordance with the Department's Survey Guidelines for Australia's Threatened Birds (DEWGA 2010). Submit the results of the inspection, monitoring program and targeted surveys to the National Malleefowl Monitoring Database within two months of completion of each activity. Prior to the commencement of any targeted exploration activities, establish a buffer zone of a minimum of 100 metres around any identified mounds, including those identified in the targeted survey in condition 2(b) that occur adjacent to each targeted exploration area, as identified in Attachment A. No disturbance must occur within the buffer zone. 	Compliant	<ol style="list-style-type: none"> A survey of Malleefowl mounds identified by AGAA within active tenements was conducted on the 29th of December 2025, by the Tropicana Gold Mine (TGM) Environmental Team. This data was collected in accordance with the National Manual for the Malleefowl Monitoring System (as updated in June 2025). No exploration activities were undertaken in the Referral Area during the 2025 reporting period, thus no targeted inspections for Malleefowl were undertaken. Data collected in accordance with Condition 2(a) in December 2025 was collated and submitted for entry into the National Malleefowl Monitoring Database on the 29th of December 2025. (Appendix A.) All previously identified mounds are logged in the TGM GIS database and a 100 m buffer is applied as documented in the Environmental Heritage Inspection Notification Procedure. As noted above, no exploration was undertaken in the Referral Area during the reporting period.

Condition No.	Condition	Status	Evidence
3	<p>In order to protect the Southern Marsupial Mole (SMM), the person undertaking the action must implement the following mitigation measures:</p> <ul style="list-style-type: none"> a. Installation of access tracks along sand dunes must be avoided. b. Access tracks must be designed and installed to minimise impacts on SMM habitat, including minimising the use of soft-sandy uplands, and position tracks in areas between dunes. c. By the end of October 2012, submit a SMM monitoring program to the Minister for approval. The program must include details of a progressive monitoring strategy to monitor the potential impacts from exploration drilling on prime SMM habitat and evidence of the SMM population, and details of targeted surveys within suitable SMM habitat areas adjacent to the proposed exploration program. d. The approved SMM Monitoring Program must be implemented, e. Areas identified as prime Southern Marsupial Mole (SMM) habitat, including those identified through the targeted surveys and monitoring programs required under condition 3 (c), must be avoided, including through establishment of a buffer zone of a minimum of 40 metres around any SMM habitat. The buffer zones must be established and managed in accordance with the approved SMM monitoring program. 	Compliant	<ul style="list-style-type: none"> a. No exploration activities were undertaken in the Referral Area during the reporting period, thus no tracks were installed. The EHIN procedure and spatial database provides delineation of sand dunes and a 40 m buffer is placed around dune crests during drill planning and verified in the field. b. As above. c. Compliance with this condition has been demonstrated, with the SMM monitoring programme approved and the monitoring executed and reported on in the 2014 Annual Compliance Report available on the TJV website. d. As above. e. As noted in condition (a) above, dune habitat is mapped and available during drill planning and pre-drilling inspections. No exploration activities were undertaken in the Referral Area during the reporting period,
4	<p>In order to protect the Sandhill Dunnart, the person undertaking the action must implement the following mitigation measures.</p> <ul style="list-style-type: none"> a. Implement the avoidance measures detailed in Section 6 of the Tropicana Joint Venture Group 2 and Group 3 Exploration Areas Conservation and Environmental Management Plan (CEMP) dated 14 December 2010, as relevant to the Sandhill Dunnart. Where these measures cannot be implemented, the person undertaking the action must undertake a detailed monitoring program and follow up monitoring for the duration of the exploration activities. The monitoring program must target those Sandhill Dunnart habitats identified in the Sandhill Dunnart assessment undertaken by GHD in 2009 (reported in GHD report, Sandhill Dunnart habitat assessment, Group 2 & 	Compliant	<ul style="list-style-type: none"> a. No exploration activities were undertaken within the Referral Area during the 2025 reporting period. b. Sandhill Dunnart habitat is mapped and avoided during drill planning and execution. No exploration activities were undertaken during the reporting period.

Condition No.	Condition	Status	Evidence
	<p>3 tenements, dated July 2010) and are located adjacent to areas of exploration activities within Group 2 and Group 3 tenements as identified at Attachment B.</p> <p>b. Prior to the commencement of any targeted exploration activities, establish a buffer zone of a minimum of 50 metres around any identified Sandhill Dunnart habitat and 100 metres around all confirmed habitat based on the results of the monitoring program in condition 4(a). No disturbance must occur within the buffer zones.</p>		
5	<p>The results of the inspections, targeted surveys and monitoring programs in conditions 2, 3 and 4 must be made available publicly on the Tropicana JV website in accordance with condition 7.</p>	Compliant	<p>As noted above, as no targeted exploration was undertaken in the Referral Area during the reporting period, no targeted surveys were undertaken.</p> <p>Results of the annual Malleefowl Monitoring programme required by Condition 2(a) is attached as Appendix A. The present report will be uploaded publicly to the TJV website in accordance with Condition 7.</p>
6	<p>The person acting must, within 12 months of the commencement of the action, complete and submit to the Minister for approval a detailed Rehabilitation Plan for the progressive rehabilitation and revegetation of the project area.</p> <p>This Rehabilitation Plan must include, at a minimum, the following information:</p> <ol style="list-style-type: none"> the desired outcomes/objectives of implementing the plan. details of the vegetation communities to be re-established and the timing of progressive rehabilitation. criteria to determine success of re-establishment of vegetation communities. a process to progressively report to the Department the rehabilitation management actions undertaken and the outcomes of those actions, and the mechanisms to be used to identify the need for improved management. a description of the potential risks to successful management and rehabilitation on the project site, and a description of the contingency measures that would be implemented to mitigate these risks; and details of parties responsible for reviewing and implementing the Plan. <p>The approved Rehabilitation Plan must be implemented.</p>	Compliant	<p>On 5 December 2014, AGAA received approval of the Rehabilitation Review and Management Plan for Exploration (GVD) Version 3 (The Rehabilitation Management Plan) from the Department of the Environment, in accordance with Condition 6.</p> <p>AGAA is required to progressively rehabilitate all disturbance under its Programmes of Work on exploration licences. Two Rehabilitation programs were undertaken in the Referral Area in the reporting period 2025 and are attached as Appendix B. Due to the commercial nature of the exploration activities, this appendix remains confidential and will not be published on the TJV website, but can be made available on request.</p> <p>In terms of implementation of the monitoring component of the Rehabilitation Management Plan, it was addressed to DCCEEW in a Request for Further Information on the 2024 Annual Compliance Report that AGAA is working to re-implement the rehabilitation monitoring programme. Existing previous monitoring sites are no longer available due to relinquishment of tenure, therefore AGAA is implementing a plan to activate new monitoring points in 2026 which will be reported on in the next Annual Report. Proposed rehabilitation monitoring locations are presented in Appendix C.</p>

Condition No.	Condition	Status	Evidence
7	Within three months of every 12-month anniversary of the commencement of the action, the person taking the action must publish a report on their website addressing compliance with the conditions of this approval over the previous 12 months, including implementation of any management and monitoring programs as specified in the conditions. Non-compliance with any of the conditions of this approval must be reported to the Department at the same time as the compliance report is published.	Compliant	This report serves to fulfil this condition. This and previous reports are available at: http://www.tropicana.jv.com.au/irm/archive/annual-environmental-compliance-reports.aspx?RID=665
8	Upon the direction of the Minister, the person taking the action must ensure that an independent audit of compliance with the conditions of approval is conducted and a report submitted to the Minister. The independent auditor must be approved by the Minister prior to the commencement of the audit. Audit criteria must be agreed to by the minister and the audit report must address the criteria to the satisfaction of the Minister.	Compliant	During the reporting period, the Minister did not issue any direction to require an independent compliance audit.
9	If the person taking the action wishes to carry out any activity otherwise than in accordance with condition 7, the person taking the action must submit for the Minister's written approval a revised version of any such plan. The varied activity shall not commence until the Minister has approved the varied plan in writing. If the Minister approves such a revised plan, that plan must be implemented in place of the plan originally approved. Unless the Minister has approved the revised plan, then the person taking the action must continue to implement the plan originally approved.	Compliant	AGAA conducted all exploration activities within the EPBC Referral Area in accordance with Condition 7.
10	If the Minister believes that is necessary or convenient for the better protection of the listed threatened species and communities to do so, the Minister may request the person taking the action make specified revisions to the plans approved pursuant to these conditions and submit the revised plan for the Minister's written approval. The person taking the action must comply with any such request. The revised approved plan must be implemented. Unless the Minister has approved the revised plan then the person taking the action must continue to implement the plan originally approved.	Compliant	No revisions to the approved plans were requested by the Minister during the reporting period.
11	If, at any time after 5 years from the date of this approval, the person taking the action has not commenced the action, then the person taking the action must not substantially commence the action without the written agreement of the Minister.	Compliant	Work formally commenced in February 2013 after approval was granted to the EPBC Condition Variation.

Condition No.	Condition	Status	Evidence
12	<p>The person taking the action must maintain accurate records substantiating all activities associated with or relevant to the conditions of approval, including measures taken to implement the management plans required by this approval, and make them available upon request to the Department. Such records may be subject to audit by the Department or an independent auditor in accordance with section 458 of the EPBC Act or used to verify compliance with the conditions of approval. Summaries of audits will be posted on the Department's website. The results of audits may also be publicised through the general media.</p>	Compliant	<p>AGAA maintains all records associated with exploration activities within the EPBC Referral Area. These records can be provided to DCCEEW upon request. No exploration activities were undertaken in the Referral Area during the present reporting period.</p>

Appendix A: Malleefowl Monitoring Records

Malleefowl Monitoring Field Sheet

Site and Mound No.	New Mound Y/N	Sought Y/N	Found Y/N	Staked Y/N	Tagged Y/N	Mound Active Y/N	Profile No.	X Sticks I/D/G	Freshly Scraped Y/N	Eggshell N/S/L	Lerp on mound N/S/L
SH1	N	Y	Y	N	N	N	1	D	N	N	N
SH2	N	Y	Y	N	N	N	1	D	N	N	N
SH3	N	Y	Y	N	N	N	1	I	N	N	N
SH5	N	Y	Y	N	N	N	1	I	N	N	N
ST1	N	Y	Y	N	N	N	1	I	N	N	N
ST2	N	Y	Y	N	N	N	1	I	N	N	Y

flagging tape (old)

Site and Mound No.	Prints Y/N				Scats Y/N				Outer Nest surface N/S/L				
	MF	Fox	Roo	Other C/D/R/E/EC	MF	Fox	Roo	Other C/D/R/E/EC	Crust	Moss / Lichen	Herb	Shrub	Tree
SH1	N	N	N	0	N	N	N	N	Y	N	N	Y	N
SH2	N	N	N	0	N	N	N	N	Y	N	Y	Y	N
SH3	N	Y	N	0	N	N	N	N	Y	N	N	N	N
SH5	Y	N	N	0	N	N	N	N	Y	N	N	N	N
ST1	N	N	N	0	N	N	N	N	Y	N	N	N	N
ST2	N	N	N	0	N	N	N	N	Y	Y	N	N	N

Malleefowl Monitoring Field Sheet

Site and Mound No.	Inner Nest surface					Dimensions (cm)						Notes		
	Crust	Moss / Lichen	Herb	Shrub	Tree	Height North Side	Height South Side	Depth	Outer Diameter	Rim Diameter	Photo (Y/N)	X Sticks Replaced (Y/N)	Comment	
SH1	Y	N	N	Y	N	30	40	22	450	192	Y	Y		
SH2	Y	N	N	Y	N	25	30	10	564	309	Y	Y		
SH3	Y	N	N	N	N	18	17	33	502	301	Y	Y		
SH5	Y	N	N	N	N	20	22	34	524	274	Y	Y		
ST1	Y	N	N	N	N	10	10	33	343	242	Y	Y		
ST2	Y	Y	N	N	N	23	18	34	518	295	Y	Y		

Confidential Appendix B: Rehabilitation Programmes Undertaken in 2025

Appendix C: Proposed Rehabilitation Monitoring Locations

